

#### Pre-March 2017 Budget

	Brand A	Brand B	Brand C
<b>Recommended Retail Price (RRP) per pack of 20</b>	<b>£8.50</b>	<b>£7.00</b>	<b>£6.80</b>
Specific Duty Excise	£196.42 per 1000   per 20 pack = £3.93	£3.93	£3.93
Ad Valorem Excise	16.5% of the RRP   per 20 pack = £1.40	£1.16	£1.12
<b>Total Excise</b>	<b>£5.33</b>	<b>£5.08</b>	<b>£5.05</b>
VAT	20% (16.67% of the RRP)   per 20 pack = £1.42	£1.17	£1.13
<b>Total Tax</b>	<b>£6.75</b>	<b>£6.25</b>	<b>£6.18</b>
Total Tax Incidence	79.4%	89.3%	90.9%
<b>Excise per 1000</b>	<b>£266.55</b>	<b>£254.17</b>	<b>£252.52</b>

#### Post-March 2017 Budget

	Brand A	Brand B	Brand C
<b>Recommended Retail Price (RRP) per pack of 20</b>	<b>£8.85</b>	<b>£7.35</b>	<b>£7.15</b>
Specific Duty Excise	£207.99 per 1000   per 20 pack = £4.16	£4.16	£4.16
Ad Valorem Excise	16.5% of the RRP   per 20 pack = £1.46	£1.21	£1.18
<b>Total Excise</b>	<b>£5.62</b>	<b>£5.37</b>	<b>£5.34</b>
VAT	20% (16.67% of the RRP)   per 20 pack = £1.48	£1.23	£1.19
<b>Total Tax</b>	<b>£7.10</b>	<b>£6.60</b>	<b>£6.53</b>
Total Tax Incidence	80.2%	89.8%	91.3%
<b>Excise per 1000</b>	<b>£281.00</b>	<b>£268.63</b>	<b>£266.98</b>

Minimum Excise Tax (MET) of £268.63 per 1000 took effect from 20th May 2017. It is equivalent to £5.37 per pack of 20. MET impacted on any pack of 20 cigarettes with an RRP below £7.35 on 20th May 2017

	Brand C
<b>Recommended Retail Price (RRP) per pack of 20</b>	<b>£7.15</b>
Specific Duty Excise	£207.99 per 1000   per 20 pack = £5.37
Ad Valorem Excise	16.5% of the RRP   per 20 pack = £1.18
<b>Total Excise</b>	<b>£5.37</b>
VAT	20% (16.67% of the RRP)   per 20 pack = £1.19
<b>Total Tax</b>	<b>£6.56</b>
Total Tax Incidence	91.81%
<b>Excise per 1000</b>	<b>£268.63</b>

Along with an increase in duty rates, on 22 November Minimum Excise Tax (MET) was increased to £280.18 per 1000, which is equivalent to £5.60 per pack of 20. MET will impact on any pack of 20 cigarettes with an RRP below £7.63 on 22th November 2017

#### Pre-November 2017 Budget

	Average Price	MET applies	Less than £7.35
<b>Recommended Retail Price (RRP) per pack of 20</b>	<b>£9.00</b>	<b>£7.35</b>	<b>£7.15</b>
Specific Duty Excise	£207.99 per 1000   per 20 pack = £4.16	£4.16	£4.16
Ad Valorem Excise	16.5% of the RRP   per 20 pack = £1.49	£1.21	£1.18
<b>Total Excise</b>	<b>£5.64</b>	<b>£5.37</b>	<b>£5.37</b>
VAT	20% (16.67% of the RRP)   per 20 pack = £1.50	£1.23	£1.19
<b>Total Tax</b>	<b>£7.14</b>	<b>£6.60</b>	<b>£6.56</b>
Total Tax Incidence	79.4%	89.8%	91.8%
<b>Excise per 1000</b>	<b>£282.24</b>	<b>£268.63</b>	<b>£268.63</b>

#### Post-November 2017 Budget

	Average Price	MET applies	Less than £7.63
<b>Recommended Retail Price (RRP) per pack of 20</b>	<b>£9.28</b>	<b>£7.63</b>	<b>£7.35</b>
Specific Duty Excise	£217.23 per 1000   per 20 pack = £4.34	£4.34	£4.34
Ad Valorem Excise	16.5% of the RRP   per 20 pack = £1.53	£1.26	£1.21
<b>Total Excise</b>	<b>£5.88</b>	<b>£5.60</b>	<b>£5.60</b>
VAT	20% (16.67% of the RRP)   per 20 pack = £1.55	£1.27	£1.23
<b>Total Tax</b>	<b>£7.42</b>	<b>£6.88</b>	<b>£6.83</b>
Total Tax Incidence	80.0%	90.1%	92.9%
<b>Excise per 1000</b>	<b>£293.79</b>	<b>£280.15</b>	<b>£280.15</b>